

7/10/03/003

Welcome [\[Sign In\]](#)

OCT 04 2004

To track stocks & more, [Regi](#)**Financial News**

DIV OF OIL GAS &amp; MINING

Enter symbol(s)

Basic

[Symbol Lookup](#)
**HARRISdirect**  
 get 20 FREE EQUITY TRADES

 UP TO \$500 IN  
 COMMISSION-FREE TRADES  
 E\*TRADE SECURITIES LLC


**Scottrade**   
 \$7 Trades Online
**Press Release**

Source: Unico Inc.

## Unico Submits Permitting Application Response for Large-Scale Mining Plan and Seeks Final Permitting Approval from the Department of Oil, Gas and Mining

Friday September 24, 3:16 pm ET

MAGALIA, Calif.--(BUSINESS WIRE)--Sept. 24, 2004--Unico Inc. (Arizona) (OTCBB:UNCN - [News](#)) announced today that it has submitted its permitting application response to the State of Utah, Department of Natural Resources, Division of Oil, Gas and Mining for its Large-Scale Mining Plan at the Deer Trail Mine in Marysvale, Utah. The company has recently submitted a revised copy of the Deer Trail Mine Reclamation Plan incorporating all changes requested by the Department of Oil, Gas and Mining and has confirmed that it is now under final review with their office.

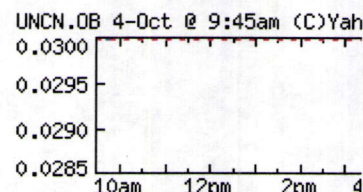
The Deer Trail Mining Company LLC, Unico's wholly owned subsidiary, is seeking to obtain a large-scale mining permit to commence additional activities at the Deer Trail Mine. Among other things, this plan includes up to 50 acres of disturbance area to increase operations at the Deer Trail Mine. Currently, the company is operating under two small-scale permits for disturbance areas up to 5 acres each and is bonded for operations at the Deer Trail Mine and Mill locations.

"After preliminary comments recently indicated by officials overseeing the permitting process at the Department of Oil, Gas and Mining, the company feels that it is in the final stages of getting the necessary permits in place to move forward. We are working with the Department daily and are very optimistic that the company will have its Large-Scale Plan in place shortly," commented Mark A. Lopez, Unico's CEO.

"Once we receive final approval on the Large-Scale Mining Plan to move forward, the company intends to unveil additional projects to increase productivity and continue its implementation of its strategic 12-month plan of operations at the Deer Trail Mine. We are well on our way to bigger things at the Deer Trail Mine," added Lopez.

**About the Company**

Unico Inc. filed an N-54 election with the SEC on July 12, 2004, to become a Business Development Company, pursuant to Section 54 of the Investment Company Act of 1940. The company's investment portfolio currently consists of three subsidiaries, the Silver Bell Mining Co. Inc., the Deer Trail Mining Co. LLC and the Bromide Basin Mining Co. LLC. The core focus of Unico is to provide the capital and management assistance necessary for its subsidiaries to return value to Unico shareholders.

**Related Quote**UNCN.OB 0.029 -0.001 [Ne](#)[View Detailed Quote](#)

Delayed 20 mins

Quote data provided by Reuters

**Related News Stories**

- [Unico Hires Frank Millsaps a Consulting Metallurgist](#) - Business Wire (9:02 am)
- [Unico Chairman Files Form 4 Regarding Purchase of 10 Million Shares of Common Stock](#) - Business Wire (Thu Sep 30)
- [Unico Confirms Shipment of Drill Samples to ALS Chem](#) - Business Wire (Tue Sep 28)
- [Unico Completes Phase I Dr Program at the Deer Trail Mi](#) - Business Wire (Mon Sep 27)

[Mor](#)

- By industry: [Government, Mining/metals](#)

**Top Stories**

- [Stocks Open Higher on Drop Oil Prices](#) - Associated Press (9:49 am)
- [Office Depot Chairman, CEC Nelson Resigns](#) - Associated Pre (9:40 am)
- [Oracle in Court Over PeopleSoft Defense](#) - Associate Press (9:37 am)
- [Gov't Seeks Documents on Procrit Marketing](#) - Associated Pi (10:00 am)

[Mor](#)

- [Most-emailed articles](#)
- [Most-viewed articles](#)